TOL Gases PLC

STATEMENT OF COMPREHENSIVE I NOTES
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Notes	9/30/2025	6/30/2025
		TZS '000	TZS '000
Revenue	1	8,785,534	7,478,008
Cost of sales	2	(5,309,832)	(4,323,524)
Gross profit		**3,475,702**	**3,154,484**
Operating expenses	3	(1,324,235)	(1,455,547)
Operating profit		**2,151,467**	**1,698,937**
Finance costs	4	(462,234)	(499,246)
Profit before tax		**1,689,233**	**1,199,691**
Income tax (expense)/credit			
Profit for the Quarter		1,689,233	1,199,691
Other comprehensive income			
Total comprehensive income		**1,689,233**	**1,199,691**

TOL GASES PLC. P. O. Box 911 DAR-ES-SALAAM

TOL Gases PLC | Since 1950
We Deliver

STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2025

	9/30/2025	6/30/2025
	TZS '000	TZS '000
ASSETS		
Non-current Assets		
Property, plant and equipment	43,776,434	42,387,910
Right-of-use assets	317,761	317,761
Intangible asset	45,994	64,677
	44,140,189	**42,770,348**
Current assets		
Inventories	2,734,432	2,692,305
Trade and other receivables	8,492,552	6,461,408
Cash and bank balances	355,662	268,654
Advance to suppliers	754,591	
	12,337,237	**9,422,367**
TOTAL ASSETS	**56,477,426**	**52,192,715**
EQUITY AND LIABILITIES		
Equity		
Share capital	5,750,596	5,750,596
Share premium	6,762,224	6,762,224
Retained Earnings	19,129,770	17,440,191
	31,642,590	**29,953,011**
Non current liabilities		
Long term borrowings	8,946,657	10,356,610
Lease liabilities	58,498	69,774
Deferred tax liability	5,925,866	5,925,866
	14,931,021	**16,352,250**
Current liabilities		
Trade and other payables	3,197,660	713,965
Lease liabilities		
Tax payable	406,044	83,191
Bank overdraft	3,239,025	3,227,459
Cylinder deposits	527,672	195,750
Advance from customers	963,299	
Current portion of loans	1,570,115	1,667,089
	9,903,815	**5,887,454**
TOTAL EQUITY AND LIABILITIES	**56,477,426**	**52,192,715**

TOL GASES PLC.
P. O. Box 911
DAR-ES-SALAAM

STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Share capital	Share premium	Retained earnings	Total
	TZS '000	TZS '000	TZS '000	TZS '000
At 1 July 2025	5,750,596	6,762,049	17,440,537	29,953,182
				-
Profit for the quarter			1,689,233	1,689,233
				-
Other comprehensive income				-
At 30 September 2025	**5,750,596**	**6,762,049**	**19,129,770**	**31,642,415**
At 1 April 2025	5,750,596	6,762,049	16,240,674	28,753,319
Profit for the quarter			1,199,691	1,199,691
Other comprehensive income				
At 30 June 2025	**5,750,596**	**6,762,049**	**17,440,365**	**29,953,010**

TOL GASES PLC.
P. O. Box 911
DAR-ES-SALAAM

TOL Gases PLC

STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Sep-25	Jun-25
	TZS '000	TZS '000
OPERATING ACTIVITIES:		
Profit before tax	1,689,234	1,199,691
Adjustment for non cash items:		
Depreciation	1,138,274	1,086,743
Depreciation of right- of- use assets		
Amortisation of intangibles		
Interest expense on Bank Loan	462,234	499,246
Interest expense on lease liability		
Unrealised foreign exchange loss/(Gain) on cash		
Gain on disposal of fixed assets		
	3,289,742	**2,785,680**
Movements in working capital		
Change in inventories	(42,127)	(50,625)
Change in trade and other receivables	(2,031,144)	(895,240)
Change in cylinder deposits	(331,922)	(325,321)
Change in advances to suppliers	(754,591)	
Change in trade and other payables	3,295,783	(1,549,118)
	135,999	**(2,820,304)**
Cash generated from operating activities	**3,425,741**	**(34,624)**
Corporate tax paid	574,172	605,493
Interest paid	(462,234)	
Interest expense on lease liability		
Net cash flows generated from operating activities	**3,537,679**	**570,869**
INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(1,955,312)	
Proceeds from sale of assets		244,000
Purchase of intangibles		
Net cash flows used in investing activities	**(1,955,312)**	**244,000**
FINANCING ACTIVITIES:		
Proceeds from Loan		
Repayment of borrowwings	(1,506,927)	(2,280,482)
Net cash flows used in financing activities	**(1,506,927)**	**(2,280,482)**
Net decrease in cash and cash equivalent	75,440	(1,465,613)
Unrealised exchange gain		
Cash and cash equivalents at 1 July/April	(2,958,803)	(1,493,190)
Cash and cash equivalents at 30 September	**(2,883,363)**	**(2,958,803)**

TOL GASES PLC. P. O. Box 911 DAR-ES-SALAAM

TOL Gases PLC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

		9/30/2025	6/30/2025
		TZS '000	TZS '000
1	**REVENUE**		
	Industrial gases	7,114,944	7,203,434
	Accessories	1,670,590	274,574
		8,785,534	**7,478,008**
2	**COST OF SALES**		
	Direct Cost		
	Industrial gases	4,387,368	4,310,811
	Accessories	922,464	12,713
		5,309,832	**4,323,524**
3	**OPERATING EXPENSES**		
	Marketing	169,386	241,510
	Administration cost	1,154,849	1,214,037
		1,324,235	**1,455,547**
4	Finance cost	462,234	499,246
		462,234	**499,246**

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